

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

info@leecad.net

832-243-9600

FROSCH MICHAEL  
1141 W COUNTY ROAD 327  
LINCOLN TX 78948-5546



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600  
Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 201222 1261  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION   | LAST YEAR                  | PROPOSED 2024              | PROPERTY DESCRIPTION  |
|---|----------------------------|----------------------------|---|
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD   | 16,460<br>16,460<br>16,460 | 17,960<br>17,960<br>17,960 | Lease: 720157 Type: REAL Owner #: 201222<br>Legal: EIGHT BALL UNIT 2H<br>CRESCENT PASS ENERGY<br>AB 14 KUYKENDALL A<br>RRC 26986 10516<br><br>.004627 Royalty Interest<br>Category: G1<br>Railroad #: 26986 |
| HB1984: The Appraised value of \$17,960 in 2024 as compared to \$5,480 in 2019 is a 227.74% increase. |                            |                            |   |
| Taxing Units  | Last Year's Taxable        | Proposed Deductions        | Proposed Taxable (Less Deductions)  |
| LEE COUNTY<br>ROAD & BRIDGE<br>GIDDINGS ISD   | 16,460<br>16,460<br>16,460 | 0<br>0<br>0                | 17,960<br>17,960<br>17,960  |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION  |                     | LAST YEAR           | PROPOSED 2024                      | PROPERTY DESCRIPTION        |                            |
|--|---------------------|---------------------|------------------------------------|-----------------------------|----------------------------|
| LEE COUNTY   | C                   | 2,110               | 3,690                              | Lease: 720167               | Type: REAL Owner #: 201222 |
| ROAD & BRIDGE  | C                   | 2,110               | 3,690                              | Legal: EIGHT BALL UNIT W3TH |                            |
| GIDDINGS ISD   | C                   | 2,110               | 3,690                              | CRESCENT PASS ENERGY        |                            |
|  |                     |                     |                                    | AB 14 KUYKENDALL A          |                            |
|  |                     |                     |                                    | RRC 26395 DP 766711         |                            |
|  |                     |                     |                                    | .004627 Royalty Interest    |                            |
|  |                     |                     |                                    | Category: G1                |                            |
|  |                     |                     |                                    | Railroad #: 26395           |                            |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED   |                     |                     |                                    |                             |                            |
| HB1984: The Appraised value of \$3,690 in 2024 as compared to \$1,760 in 2019 is a 109.66% increase. |                     |                     |                                    |                             |                            |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                             |                            |
| LEE COUNTY   | 2,110               | 1,158               | 2,532                              |                             |                            |
| ROAD & BRIDGE  | 2,110               | 1,158               | 2,532                              |                             |                            |
| GIDDINGS ISD   | 2,110               | 1,158               | 2,532                              |                             |                            |

| MINERAL APPRAISAL INFORMATION   |                     | LAST YEAR           | PROPOSED 2024                      | PROPERTY DESCRIPTION     |                            |
|---|---------------------|---------------------|------------------------------------|--------------------------|----------------------------|
| LEE COUNTY  | C                   | 4,650               | 7,480                              | Lease: 720236            | Type: REAL Owner #: 201222 |
| ROAD & BRIDGE   | C                   | 4,650               | 7,480                              | Legal: SEATTLE SLEW UNIT |                            |
| GIDDINGS ISD  | C                   | 4,650               | 7,480                              | CRESCENT PASS ENERGY     |                            |
|   |                     |                     |                                    | AB 8 COLEMAN R M         |                            |
|   |                     |                     |                                    | RRC 27654 DP 843832      |                            |
|   |                     |                     |                                    | .002838 Royalty Interest |                            |
|   |                     |                     |                                    | Category: G1             |                            |
|   |                     |                     |                                    | Railroad #: 27654        |                            |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED  |                     |                     |                                    |                          |                            |
| HB1984: The Appraised value of \$7,480 in 2024 as compared to \$9,740 in 2019 is a 23.20% decrease. |                     |                     |                                    |                          |                            |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                          |                            |
| LEE COUNTY  | 4,650               | 1,900               | 5,580                              |                          |                            |
| ROAD & BRIDGE   | 4,650               | 1,900               | 5,580                              |                          |                            |
| GIDDINGS ISD  | 4,650               | 1,900               | 5,580                              |                          |                            |

| MINERAL APPRAISAL INFORMATION                      |                     | LAST YEAR           | PROPOSED 2024                      | PROPERTY DESCRIPTION        |                            |
|--|---------------------|---------------------|------------------------------------|-----------------------------|----------------------------|
| LEE COUNTY   | C                   | 12,430              | 22,510                             | Lease: 720245               | Type: REAL Owner #: 201222 |
| ROAD & BRIDGE                                      | C                   | 12,430              | 22,510                             | Legal: FROSCHE UNIT 1H & 3H |                            |
| GIDDINGS ISD                                       | C                   | 1,740               | 3,150                              | CRESCENT PASS ENERGY        |                            |
| LEXINGTON ISD                                      | C                   | 10,690              | 19,360                             | AB 305 STEVENS J P          |                            |
|  |                     |                     |                                    | RRC 26558                   |                            |
|  |                     |                     |                                    | .005749 Royalty Interest    |                            |
|  |                     |                     |                                    | Category: G1                |                            |
|  |                     |                     |                                    | Railroad #: 26558           |                            |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED |                     |                     |                                    |                             |                            |
| No 2019 Hist                                       |                     |                     |                                    |                             |                            |
| Taxing Units                                       | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                             |                            |
| LEE COUNTY   | 12,430              | 7,594               | 14,916                             |                             |                            |
| ROAD & BRIDGE                                      | 12,430              | 7,594               | 14,916                             |                             |                            |
| GIDDINGS ISD                                       | 1,740               | 1,062               | 2,088                              |                             |                            |
| LEXINGTON ISD                                      | 10,690              | 6,532               | 12,828                             |                             |                            |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| LEE COUNTY                 | 35,650                      | 10,652                      | 40,988                   |  |  |
| ROAD & BRIDGE              | 35,650                      | 10,652                      | 40,988                   |  |  |
| GIDDINGS ISD               | 24,960                      | 4,120                       | 28,160                   |  |  |
| LEXINGTON ISD              | 10,690                      | 6,532                       | 12,828                   |  |  |